

Bill Gary's

PRICE PERCEPTIONS

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New World Order...

Throughout our lifetimes the US has been the world's dominant economic power. We've had the strongest economy, the largest military, and been the world's financial center for decades. The old axiom: "when the US sneezes, the world catches cold" has been a fundamental tenet for decades in the global economy.

However, twenty years of globalization has shifted and dispersed economic power to many parts of the world... Manufacturing has shifted from the US to Asia... London is now considered the world's financial center... Wall Street banks depend on capital infusions from Middle Eastern nations... and, US deficit spending depends on Asian capital. *The distribution of economic power is shifting away from America.*

America's industrial, financial, political, and cultural powers have spread to many parts of world. Middle Eastern nations such as Jordan, Saudi Arabia, Turkey, and Persian Gulf states now enjoy growing financial and political power. The world's largest nations; Brazil, India, and China have progressed tremendously. Their huge populations now enjoy the highest standards of living in modern history. These foreign nations have adopted traditional American habits... *They eat, drink, drive and consume more than ever before.*

America's largesse toward globalization has prospered the world. In the early stages, it allowed the US economy to grow while curbing inflation through low priced imports. However, global economic expansion is placing a strain on world resources. Foreign nations now have the desire and wealth to compete with America for vital resources. However, **the world has failed to prepare for the strain globalization has placed on basic commodities such as metals, energy and food.**

Nations formally considered underdeveloped are now developing. Their growing economic power and huge populations are consuming a greater proportion of world resources. *Globalization has changed the world order of things...* America must now compete for resources as never before. As the new world order unfolds over coming months and years, it will provide volatile twists and turns for nearly all commodity markets. We will do our best to analyze and report these events in future publications.

A handwritten signature in black ink that reads "Bill Gary".

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